

EDA Coin Whitepaper

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Section One:
Tokenomics

Eda Coin (abbreviated EDA) is the native utility coin for the EdaFace Ecosystem. The coin is an ethical, community-driven cryptocurrency that rewards long-term holding with high-yield interest rates.

1.0. Coin Details:

Name: EDA
Abbreviation: EDA
Blockchain: BNB Smart Chain
Format: BEP20
Decimals: 18
Maximum supply: 100 billion
Contract Address: 0x79D3b9bf861a052e795b1d34f2aC91d9E869C00a

EDA was created by Eda Labs, which is the infotech department of the EdaFace Team. EDA is designed to be a multichain coin. Presently, it is on the BNB Smart Chain (BSC) and will soon be on other chains.

2.0. Token Distribution

Presale: 20%
Once-off Burnt on Deployment: 20%
LP Farming: 11%
Blockchain Development: 10%
Team Allocation: 10%
5-Year Progressive Burning: 10%
Cex Listing: 5%
Dex Listing: 5%
VC Round: 5%
Community Rewards: 3%
Welfare: 1%
Company Reserve: 0%
Strategic Allocation: 0%
Unlocked: 0%

3.0. Token Distribution Analysis

The following is the summary explanation of the distribution of $EDA:

3.1. Maximum Supply

$EDA is a non-mintable coin. This means that besides the maximum supply of 100 billion, no $EDA will ever be minted again.

$EDA is designed to be a currency for daily transactional activities. This means that it should still be affordable to every person and institution even when its market capitalization has grown. A moderately large maximum supply will mean an affordable and accessible price even at a large market capitalization.

Thus, $EDA avoids the mistake of many other coins such as Bitcoin, which has a maximum supply of 21 million and thereby becomes too expensive at a large market capitalization and, as such, has failed in its mission of becoming a true currency for the masses.

3.2. Burnt-on-Deployment

On deployment onto the BNB Smart Chain, 20% of $EDA were permanently and irretrievably burnt. This can be seen in the BSC scan explorer: https://bscscan.com/token/0x79D3b9bf861a052e795b1d34f2aC91d9E869C00a?a=0x000000000000000000000000000000000000dead.

3.3. Presales

EdaFace Team secured partnerships with a number of popular Launchpads to run Presales for $EDA. The reason for this was to increase the awareness of $EDA and raise funds for further development of the utilities and listing of $EDA in exchanges.

As such, 20% of $EDA was set aside for the Presales.

3.4. Listing on Exchanges

After the Presales, $EDA has been listed in decentralized exchanges (Dex) and will soon be listed on centralized exchanges (Cex).

10% of $EDA has been allocated for the listing on Centralized and Decentralized Exchanges.

During listing, Liquidity Supply is done progressively in what EdaFace Academy refers to as *Sequential Listing*.

3.5. Venture Capital Allocation

At the conceptualization of the EdaFace project, some individuals (many of whom were not part of the EdaFace Team) came together and sacrificed their time, energy, and resources for the take-off of the project.

Five percent of $EDA has been allotted as compensation for these gallant efforts, which constitute the venture capital (VC) allocation.

3.6. LP Farming Allocation

EdaFace Decentralized Exchange ("EdaFace Dex") is where the decentralized finance (DeFi) activities will be taking place. DeFi activities involve Liquidity Provider (LP) farming.

EdaFace Dex offers decentralized financial inclusive activities such as Pool Staking, Liquidity Mining with Yield Farming, Lending and Borrowing, etc. The platform is currently at the alpha stage of development.

The reward system for these DeFi activities is carried with $EDA since the coin is the native utility for the EdaFace Ecosystem. As such, 10% of the maximum supply of the coin has been allotted for these varied activities.

3.7. Blockchain Development Allocation

Part of the vision of the EdaFace Ecosystem is to build a layer-one blockchain for $EDA, which is slated to commence in the first quarter of 2025.

Just like BNB, which started as a token on the Ethereum chain and later migrated to its own blockchain, $EDA will migrate to its own blockchain in the course of the construction of the chain.

To develop a layer-one public blockchain and incentivize the public, 10% of $EDA has been allocated for this purpose.

This means holding $EDA for a long time will ultimately result in good profits for the holder as the blockchain will greatly enhance the usability of $EDA.

3.8. Community Rewards

As a way to incentivize the rapidly growing EdaFace communities and trigger larger market penetration, 3% of $EDA has been allocated for these purposes.

Moreso, EdaFace is partnering with key and strategic partners to promote its vision, enlarge its communities, and drive the wider adoption of blockchain technology.

3.9. Charities

In line with its vision, EdaFace is designed to provide welfare-supportive systems in various aspects of life such as Gospel-related activities, academic scholarship awards, research promotions in healthcare delivery, and sports promotion.

As such, 1% of $EDA has been set aside as the initial trigger for these selfless, lofty ideals.

3.10. Team Allocation

EdaFace Team was founded by the voluntary association of members. To incentivize these Team members to keep rendering their sacrifices and drive for the continuous promotion of $EDA, 10% of $EDA has been allocated to the entire Team.

However, Team members understandably agreed that their $EDA allotment would be locked from trading circulation for 36 months to allow the coin and its utilities to grow and mature.

This measure is also a way of building trust and confidence in the Team within the rapidly growing EdaFace communities.

Section Two:
Presale and Private Sale

1.0. Fund Raising target
Softcap =35 BNB = 10 500 USD (at 1BNB = 300 USD)
Hardcap = 126 142 BNB = 37 842 600 (at 1BNB = 300 USD).

2.0. Presale Phases
The Presales ran in Phases on EdaFace Launchpads.

In addition, EdaFace has entered into partnerships with a number of popular Launchpads in the market for the launching of $EDA Presales. This has made the coin available to a large number of people and created awareness of the unique features of the coin in the industry.

3.0. Target Listing Price
After the Presales, $EDA was listed in Pancakeswap, which is a decentralized exchange. It will soon be listed in centralized exchanges.

4.0. Private Sale
The Presale has ended and the Private Sale is still running.

The Private Sale opens opportunities for anyone who misses $EDA to still acquire the coin at a cheaper price.

Private Sales can be bought from EdaFace Launchpad (https://launchpad.edaface.com/). Or you can send an email to EdaFace Admin at support@edaface.com, indicating your intention to purchase the Private Sale.

Purchase coins are released to the wallet of the wallet owner once the purchase has been confirmed by EdaFace Admin.

Section Three:
The Five Locks of Eda Coin

1.0. Why Locking Eda Coin

To build trust and confidence among EdaFace communities, about 37% of the maximum supply of $EDA has been locked up. Therefore, there is no fear of the EdaFace Team flooding the market with $EDA and dampening the price.

By locking $EDA, its circulating supply is reduced allowing its price to grow progressively.

Interestingly, the unlocking of the 37% coins is gradual and will not impact negatively on the price. Details are explained below.

2.0. The Five Locks

$EDA has been locked up in five separate locks by the most popular industry locking system: Pinksale Locks. The five locks can be seen on the BSC scan explorer:

https://bscscan.com/token/0x79D3b9bf861a052e795b1d34f2aC91d9E869C00a?a=0x407993575c91ce7643a4d4ccacc9a98c36ee1bbe

The following are the five locks of $EDA:

2.1. Locking of LP Farming Allocation:

The entire allocated 11% coins have been locked up for 24 months and will be released thereafter for the DeFi activities.

2.2. Locking of Blockchain Allocation

The entire 10% allocated $EDA for the blockchain development has been locked for 36 months and will be released thereafter for the blockchain activities.

2.3. Locking of Team Allocation

As a way of building trust and confidence and expressing their transparency towards the creation and distribution of $EDA, Team members have agreed that their $EDA allocation should be locked from the trading circulation for 36 months.

2.4. Locking of Venture Capital Allocation

The entire 5% VC allocated coins have been locked up for 36 months and will be released thereafter.

2.5. Locking of Charity Allocation

The entire 1% of $EDA allocated for charities will be locked for 5 years. The preliminary locking for 3 years has been carried out, which will then be extended to complete the 5 years.

Since all $EDA locks were with a third-party agent, assessment after three years for possible extension is a wise decision for security purposes.

See Table 1: Summary of Eda Coin Locks.

Table 1: Summary of Eda Coin Locks			
Lock Duration →	24 months	36 Months	Lock Commencement Date: 13 July 2024
Unlock Date →→	30 June 2026	30 June 2027	Transaction Hash
LP Farm 11%	11%		0xfbd362b14e907e02a89e47e492b503ab50b8c664a469fff4fad248ad10369519
Blockchain 10%		10%	0x11310c3ce5ed7015d568bea69162883ba7eeef827a2ad6a8e7060d57199be3fb
Team 10%		10%	0x82d88450d05c5203ac6849955f541bec7eb1538448db272024746935d721e880
VC Round 5%		5%	0x338c87dd5410ad52d5e75734b93fe44113e41be38910b094436251f4b1fc856f
Charity 1%		Preliminary	0x5cbab6ff6f113796df028404c8fdd3a254af9d66f038f1667443323cf8adcb9c
Total Locked Amount = 37% of Maximum Supply = 37 billion EDA			
Charity 1%	The entire 1% will be locked for 5 years (preliminary locking will be for 3 years, which will then be extended to complete the 5 years)		
5-Year Burn 10%	2% will be burnt each year, starting from 30 June 2025		
Cex Listing 5%	No locking (for liquidity supply during the progressive Sequential Listing)		
Dex Listing 5%	No locking (for liquidity supply during the progressive Sequential Listing)		

Cex = Centralized Exchange
Dex = Decentralized Exchange

3.0. Summary of $EDA Supply

Maximum Supply = 100 billion EDA
Once-off Burnt = 20 billion EDA

3.1. Locked Amount:
11% LP Farming allocation = 11 billion EDA
10% Blockchain Development allocation = 10 billion EDA
10% Team allocation = 10 billion EDA
5% Venture Capital allocation = 5 billion EDA
1% Charity allocation = 1 billion EDA

Total Locked Amount = 37 billion EDA

3.2. Total Supply:
Maximum Supply – Burnt Amount = (100 – 20) billion = 80 billion EDA

3.3. Circulating Supply:
Total Supply – Locked Amount = 80 billion – 37 billion = 43 billion EDA

See Table 1: Summary of Eda Coin Locks.

Section Four:
Burning of $EDA

Burning simply refers to the permanent destruction of some quantity of $EDA so that the overall coin supply reduces.

1.0. Reason for Burning

The reason for burning some amount of $EDA coins is to ensure scarcity of $EDA and hence drive up the market price.

Since the Market Price of a coin is inversely proportional to its Circulating Supply (see the equation below), a reduction in the circulating coin supply will most likely result in an increase in the market price of the coin.

In other words, the burning of $EDA ensures scarcity by decreasing its total and overall circulating supply, which should drive up the market price.

Price = Market Capitalization / Circulating Supply

2.0. The Process of Burning $EDA

Burning of $EDA is quite straightforward. It requires sending the specified amount of $EDA coins to a Dead Wallet, which is also called a Burnt Wallet.

A Dead Wallet is a cryptocurrency wallet that has no private key so that any coin that enters into it is lost permanently. Thus, when some $EDA coins are sent into a Dead Wallet, it means the coins have been destroyed and will no longer be part of the $EDA.

3.0. $EDA Burn Wallet Address

The following is the public address of the $EDA burnt wallet:
0x000000000000000000000000000000000000dEaD

4.0. Amount of $EDA for Burning

$EDA has been slated for Sequential Burning as follows:

(a). At Deployment
At the deployment of $EDA on the BNB Smart Chain, 20% $EDA (that is, 20 billion EDA coins) were permanently burnt. This has reduced the Total Supply of EDA to 80 billion.

You can see the 20% burnt $EDA here… Burnt $EDA

(b). Progressive Burning
In addition, 10% of $EDA has been set aside for progressive burning within the next 60 months (5 years).

5.0. Who Can Burn $EDA

(1). Developer's wallet can burn EDA.
As stated above, 20% once-off burnt was initiated at deployment on BNB Smart Chain from the developer's wallet.

(2). Anyone can burn his EDA coin from his wallet
In addition, anyone can burn part of his $EDA accumulation by sending it to the $EDA burnt wallet address to decrease the overall circulating supply and thus drive up the price.

The reason why such individual burning is encouraged is that ultimately the burnt executor will benefit from the resultant increase in market price, which will compensate for the reduction in his $EDA stock supply.

Section Five:
The Utilities of Eda Coin

$EDA has multi-functional use cases. These multi-functional utilities collectively form the EdaFace Ecosystem.

Some of the identified use cases for $EDA are discussed below. Note that as the EdaFace Ecosystem develops and evolves, more utilities for the coin will appear.

1.0. EdaFace Blockchain Literature

Blockchain Literature (BCL) is where literature can be minted, listed, and traded using blockchain technology.

This unique component allows anyone to utilize blockchain technology to produce and trade their creative literature products on EdaFace.

1.1. Three Kinds of Blockchain Literature

Blockchain Literature on EdaFace is divided into three kinds:

(a). Blockchain Books (b-Books)

These are electronic books (e-books) that have been passed through a blockchain and transformed into b-books. Any book of any size can be produced through EdaFace blockchain technology.

The advantage of a b-book is that it is protected by the cryptographic signature of the blockchain and enjoys the decentralization feature of the public ledger system of the blockchain.

In other words, a b-book cannot be plagiarized or forged. Ownership right is authenticated and traceable. In fact, a b-book enjoys all the features of blockchain technology that are absent in e-books.

Free Reading Time (FRT) is a good marketing incentive for your books. For instance, you may choose the first 5 pages as FRT, hence, a prospective buyer may read through the free five pages to become acquainted with the book before buying.

The b-books appear in two formats:

(i). NFT Format
A b-book can appear like any other NFT but with many pages. You can flip through the pages just like any normal book.

(ii). PDF Format
This is like any other pdf book but yet a b-book. Just like you flip through a pdf e-book, you can also read through a pdf b-book.

Documents:

Besides books, any document such as certificates, contract deals, etc. can also be minted via EdaFace Blockchain Literature so that they are protected and enjoy blockchain tech benefits.

(b). Blockchain Songs (b-Songs)

These are music that have been passed through blockchain technology. Thus, all the benefits of blockchain technology also apply to b-songs. Musicians can now mint their songs and have no fear of copyright infringement.

One unique thing about minting songs via EdaFace Blockchain Literature is that the creator may choose a **Free Listening Time (FLT)** as a marketing promotion. For example, he may choose an LFT of 1 minute for a 10-minute song so that a prospective buyer can have a taste of your production before buying.

(c). Blockchain Videos (b-Videos)

Videos can also be produced and marketed via EdaFace Blockchain Literature.

Free Viewing Time (VFT) is a good marketing incentive for your videos.

By creating these literature works via EdaFace blockchain technologies, the fear of losing the works to unauthorized persons is eliminated.

Indeed, you can now produce any literature piece via EdaFace Blockchain Literature and enjoy the security and all other benefits of blockchain technology.

You can access EdaFace Blockchain Literature at **https://nft.edaface.com/literature**.
(The link for EdaFace BCL will be activated once it enters its mainnet).

1.2. The Benefits of EdaFace Blockchain Literature

EdaFace BCL offers the following benefits:

(1). Digital Content Publishing and Selling

EdaFace BCL is designed to support copyright management in digital content publishing and selling and it addresses the issue of plagiarism.

Leveraging on blockchain's public ledger system and encryption techniques, copyrights of digital content publishing and selling are protected on EdaFace BCL.

Indeed, by minting your documents, certificates, books, songs, videos, etc. on EdaFace BCL, the minted products enjoy protection against copyright thefts.

(2). Identity Verification of Creative Works

EdaFace BCL can be used as a trusted platform for the distribution of encryption and verification keys in a way that cannot be tampered with.

Each piece of work minted via EdaFace BCL carries a unique **Blockchain Identification Number** (BIN), which replaces the traditional ISBN in publishing works.

This means that your minted work is cryptographically traceable and ownership transfer is easily authenticated.

(3). Certificate Verification

The verification of academic and non-academic certificates has been a challenge for a while. EdaFace Blockchain technology can be used to ascertain the authenticity of these documents.

Institutions and private individuals can now mint their certificates and any other documents via EdaFace BCL, which assigns a unique, trackable, immutable BIN that cannot be forged.

(4). Varieties of Production

Documents and books minted on EdaFace BCL appear in either PDF or NFT format with all the traditional features seen with such minting formats.

Thus, on EdaFace, the creator is offered a variety of production formats.

(5). Free Time as Promotional Bait

Another unique feature of EdaFace BCL is that the creator can choose how much of his product will be given out for free.

For instance, he can choose one minute as **Free Listening Time (FLT)** for a 15-minute song; the first 10 pages as **Free Reading-Time (FRT)** for a 120-page book; or 3 minutes as **Free Viewing Time (FVT)** for a 30-minute video.

The FLT, FRT, and FVT are, therefore, good marketing incentives on EdaFace BCL that creators can use to promote their products.

The creator may as well choose a **zero** FLT, FRT, and FVT so that the buyer does not have the option of previewing the product before purchase.

(6). Document Notarisation

Notarization assures parties of a transaction that the document in question is authentic. EdaFace BCL can be used as a tool to mint a notarising emblem that cannot be manipulated or forged, thus, assuring the parties of document authenticity.

(7). Proof of Origin

EdaFace BCL can be used to create and mint product labels, which offer a bigger advantage than traditional QR codes because such labels can be utilized to safely track product origin. This securely and safely replaces the traditional coding system for products.

Thus, product labels of foodstuff, jewelry, clothing and other items minted on EdaFace BCL can help users monitor the source of these items.

(8). Product Quality Verification:

Private and government establishments that are interested in product quality can use EdaFace BCL to automate the verification of product quality.

(9). Simplicity and Friendly Interface

The interesting thing about this unique component, EdaFace BCL, is that it is simplistic and user user-friendly when compared to traditional platforms for e-books, e-movies, and e-songs.

1.3. Benefits for $EDA Holders

The good news for holders of Eda Coin (EDA) is that for all these activities, the creators and the users of EdaFace BCL interact on the platform via $EDA.

Access

Note that these functionalities already exist on EdaFace BCL whose smart contracts have been built into EdaFace NFT Marketplace.

You can access EdaFace BCL at https://nft.edaface.com/literature.

2.0. EdaFace NFT Marketplace

This component offers the following utilities to $EDA:

(a). Varieties of Minting Standards

EdaFace NFT Marketplace has seven minting standards:
(i). Single Minting

(ii). UniMultiple Minting

(iii). PolyMultiple Image

(iv). PolyMultiple Audios

(v). PolyMultiple Videos

(vi). Layer-by-Layer Minting:

(vii). Lazy Minting

No other NFT platform gives such varieties, thus, placing EdaFace NFT Marketplace over established platforms such as Opensea, Binance NFT, and Rarible.

These varieties on EdaFace give creators and collectors large choice advantages. They can create, mint, and collect NFTs in any format in a completely decentralized manner – meaning, no centralized control.

(b). Asset Tokenization

NFTs are digital assets created by blockchain technology that represent both tangible and intangible items in the physical world.

In other words, through NFT minting, **real-world assets** (RWA) or any tangible and intangible items can be tokenized to become blockchain products with monetary value. This is the direction of the future.

EdaFace NFT Marketplace is well-positioned to help individuals, companies, and government institutions realize this goal.

(c). Collectible Hunting

On EdaFace NFT Marketplace, users can hunt and acquire NFT collectibles. Such rare collectibles can become invaluable assets of great financial value.

(d). Gaming

This is being developed on EdaFace. It utilizes the metaverse access for gaming purposes. Will keep EdaFace communities informed as the development unfolds.

(e). Intrachain Transactions

EdaFace NFT Marketplace is designed for intrachain transfer. This means users can easily transfer their NFT from other platforms to the EdaFace NFT Marketplace, which has three sections for the display of NFTs – Art, Collectible, and Gaming arenas. Likewise, users can mint NFTs on EdaFace and transfer same to other NFT platforms or reserve them in their wallets.

The interesting thing is that creators and the users of EdaFace NFT Marketplace interact on the platform via $EDA. Hence, acquiring and holding $EDA will be ultimately quite lucrative.

(f). Cheap Fees

Besides the blockchain gas fees, NFT marketplaces charge other fees such as minting, deposit, withdrawal fees, etc.

EdaFace NFT Marketplace fees are the cheapest in the market and in most cases, no fee is charged. This is to encourage users and promote blockchain technology across the globe.

(g). Fast Transactions

Transactions on EdaFace platforms including the EdaFace NFT Marketplace are incredibly fast, often within seconds.

EdaFace NFT Marketplace is completed and it is undergoing final testing. It can be accessed at: https://nft.edaface.com/

3.0. EdaFace P2P Market

EdaFace Peer-to-Peer (P2P) Market is designed to bring buyers and sellers of digital assets together for a simplified, seamless, secure, and enjoyable trading experience with no centralized mediation.

It is a decentralized P2P market that offers the following utilities:

(a). Currency Exchange and Remittance

The traditional system of currency exchange and remittance is characterized by delay and exorbitant costs as service fees. However, the EdaFace P2P Market allows for speedy and cost-efficient method of transaction.

(b). Secure P2P Payments

EdaFace P2P Market provides secure P2P payment transactions using blockchain technology. This is very important as we enter an era where there is a clamor for P2P mobile currency exchanges.
In other words, traders and buyers can interact directly with each other on the EdaFace P2P Market platform.

To utilize these services, users of the platform will interact with $EDA as the means of payment for services.

EdaFace P2P Market is in its alpha stage of development and can be accessed at: https://p2pmarket.edaface.com/.

4.0. EdaFace Mall

EdaFace Mall is an online shopping complex that links physical products to online services with a cryptocurrency payment system.

EdaFace Mall is a b-commerce platform where there will be buying and selling of goods and services over the internet via blockchain services. It is the link between the digital world and the physical world.

The term b-commerce refers to blockchain-commerce, which is different from electronic commerce, also known as e-commerce.

EdaFace Mall is the modern version of online shopping malls. However, unlike traditional malls, EdaFace Mall is completely decentralized and offers the following utilities:

(a). Merchandising

Merchants can submit their products and expect them to be automatedly and instantaneously listed as long as the products pass the authentication process.

(b). Fiat and Crypto Payment

EdaFace Mall offers both fiat and crypto payment systems, hence, product owners can choose what system suits their needs. Notwithstanding, EdaFace Mall is built principally as a gateway for enhanced crypto payment; this is in line with the vision of promoting wider adoption of blockchain technology.

As with other EdaFace platforms, to utilize these services, users of the platform will interact with $EDA as the means of payment for services.

EdaFace Mall is in its beta stage of development and can be accessed here: https://mall.edaface.com/.

5.0. EdaFace Launchpad

This decentralized platform offers the following utilities:

(a). Advertisement of Presales

Initial Coin Offer (ICO), which is the cryptocurrency version of the traditional Initial Public Offer (IPO), can be advertised on EdaFace Launchpad by project owners. This will expose the ICO projects to the rapidly growing thousands of EdaFace users, thereby offering good market exposure.

(b). Initial Dex Offer

EdaFace Launchpad, in conjunction with EdaFace Dex, offers Initial Dex Offer (IDO). This is a completely decentralized process that is handled by smart contracts.

(c). Crowd funding:

Crowdfunding enables businesses with innovative products and ideas to raise investment amounts from several investors. EdaFace Launchpad supports crowdfunding of upcoming projects through asset tokenization and smart contract automation.

Upcoming projects will have to pass through EdaFace Scorecard System for scam detection before listing on EdaFace Launchpad. Indeed, EdaFace is built to fight off scams.

(d). Digital Equity Sales

Project owners looking to sell equities for their projects can do so via EdaFace Launchpad.

Users interact on the platform using $EDA as the means of payment for services.

You can access EdaFace Launchpad at: https://launchpad.edaface.com/.

6.0. EdaFace Listing Platforms

This is a component of EdaFace that is crucial for the entire blockchain industry. This is because it tracks and displays all the legitimate coins, tokens, marketplaces, etc. in the market.

The following is a summary of the utilities that are offered by EdaFace Listing Platforms:

(a). Market Reflectors

EdaFace Listing Platforms are market reflectors as they display various aspects of the Crypto Market in real-time. Thus, users will see the following items being displayed:

(i). All the legitimate cryptocurrencies in the market
(ii). All the exchanges offering spot trading in the market
(iii). All the exchanges offering various derivatives contracts such as synthetics, futures, and options in the market
(iv). All the decentralized exchanges in the market
(v). All the marketplaces that are available in the blockchain industry

(b). Market Trends

An important aspect of the EdaFace Listing Platforms is that it tracks crypto market trends, which are displayed with friendly trading graphs and customizable trading instruments. These are the delights of traders, and EdaFace aims to smoothen the trading experience for users.

Thus, there are daily Top Gainers and Top Losers and traders can subscribe for notification via their phones and emails that can boost their profits.

For all these utilities on EdaFace Listing Platforms, $EDA is the means by which traders interact with the platforms.

EdaFace Listing Platforms is in its alpha stage and can be accessed at: https://listing.edaface.com/.

7.0. Digital Clinic

This unique component of EdaFace seeks to digitize the healthcare system in Africa and beyond. It will be offering the following utilities:

(a). Cloud Storage

Cloud storage is growing in importance as a result of the vast amount of data institutions need to store and process. With blockchain, healthcare institutions can take advantage of decentralized cloud storage nodes. EdaFace Digital Clinic seeks to deliver this service.

(b). Identity Data Management

With EdaFace Digital Clinic, the identity management system in healthcare delivery is expected to grow into a self-sovereign identity approach where users can take ownership of their data, utilizing blockchain technology in seeking healthcare services.

(c). Contract Management

With EdaFace Digital Clinic, healthcare providers and consumers can sign contracts digitally and securely store the encrypted contracts.

(d). IoT Sensor Data Purchasing

Internet of Things (IoTs) generate big data and they are being deployed in many sectors of the economy, including healthcare. EdaFace Digital Clinic is being constructed to ensure that the generated healthcare data are only accessed by those authorized to do so.

To utilize these services, users of the platform will interact with $EDA as the means of payment for services.

Meanwhile, EdaFace Digital Clinic is in its alpha stage of development, and you can follow its development at https://clinic.edaface.com/.

8.0. School of Cryptocurrencies

The School of Cryptocurrencies (SOC) of EdaFace Academy is the interactive learning platform of EdaFace. It offers the following utilities:

(a). Didactic Teaching

The SOC is an enrolment academy and the teachings are in three levels – Primary, Secondary, and Tertiary.

The learning progresses from the basics of the Primary SOC in which the student will learn how to maximize his crypto investment, to the intermediate level of the Secondary SOC in which he will be empowered to start generating continuous passive incomes in the Crypto Market.

The didactic teaching ends in the Tertiary SOC where the student is exposed to how to accelerate wealth from crypto investment.

(b). Practical Exercises

The SOC is equipped with graded practical exercises that help the student practice what he learns.
The teaching interaction is decentralized in that the student interacts with virtual teachers and the EdaFace Tutor via various audiovisuals as well as blockchain books and hardcopies.

EdaFace Tutor is an inbuilt artificial intelligence.

(c). Certification

At the end of each teaching level, there are automated graded questions that test the student's knowledge of what he has studied. The school automatedly prints out a certificate that is based on the student scores with the help of the EdaFace Tutor.

Note all interactions in the school are done via $EDA. In other words, EdaFace SOC provides great utilities for $EDA.

EdaFace SOC has been launched and can be accessed at: https://school.edaface.com/.

9.0. EdaFace Newsfeed

EdaFace Newsfeed has been built and launched to update users regularly and in real-time on all the news and developments in the blockchain industry and the digital world in general as the news unfolds in the digital space.

EdaFace Newsfeed offers the following utilities:

(a). Real-time News in the Industry

EdaFace Newsfeed covers news from the blockchain industry, artificial intelligence, and the digital space in general. The news is arranged into:
(i). Market News update
(ii). Community News update
(iii). Interviews with market movers
(iv). Articles

(b). Advertisement

EdaFace Newsfeed platform also provides the opportunity for individuals, companies, and institutions to showcase their activities and products to the teeming EdaFace communities.

For all these interactions, the user needs $EDA.

EdaFace Newsfeed is in mainnet and can be accessed at: https://news.edaface.com/.

10.0. EdaFace Dex

EdaFace Dex is a decentralized exchange. It offers several utilities that are briefly outlined here:

(a). Faster and Seamless Spot transactions

The spot trading on EdaFace Dex offers faster and seamless transactions using a modified Automated Maker Model (mAMM).

(b). Friendly User Interface

Although EdaFace Dex is decentralised, yet its spot trading platform carries all the user-friendly trading features of a centralized exchange. This gives users a friendly disposition while navigating through the platform.

(c). Fiat Transactions

Another unique feature of EdaFace Dex is that it offers fiat currency transactions using the principle of digital asset tethering. Fiat transaction gives extra diversity to EdaFace Dex functionalities.

(d). MIM Pool Model

EdaFace Dex introduces the MIM Pool model that offers unlimited staking ability of digital assets, reduction and elimination of impermanent loss, and cross-chain and multichain transactions.

(e). Derivatives Trading

Another unique feature of EdaFace Dex is that it offers all three kinds of derivatives trading, which are:
(i). Fixtures
(ii). Options, and
(iii). Synthetics.

These utilities, once launched, will no doubt attract good market patronage.

(f). Liquidity Mining

Liquidity mining as well as yield farming also take place on EdaFace Dex. By supplying liquidity to a MIM Pool, the user is minted with an eToken that represents the percentage of his Liquidity Provider (LP) contribution. The eToken can be staked in EdaFace yield farm to produce more profits for the user.

(g). Lending and Borrowing

EdaFace Dex offers decentralized lending and borrowing services. In fact, the eToken from liquidity mining can be collateralized for borrowing purposes, thus, increasing the user's access to digital funds for his needs.

To utilize these services, users of the platform will interact with $EDA as the means of payment for services.

Meanwhile, please note that EdaFace is in the alpha stage and it is, as such, not yet released to the public.

11.0. Verification Asset Centre (VAC)

Like any new field, the crypto industry is filled with scams of various kinds. The most common scam that deters many people from coming into the Crypto Market is Rug Pull.

A Rug Pull is a scam where a project developer seeks for patronage and may even create market hype to attract investor money, only to suddenly shut down or disappear, taking investor assets with them. It is like "pulling the rug out" from under someone, leaving the victim off-balance and possibly a fall.

EdaFace designs VAC to identify cryptocurrency scams, especially rug pulls. The VAC is unique to EdaFace. It offers the following utilities:

(a). Verification of Assets

The VAC uses the EdaFace SOC Scorecard designed by EdaFace Academy to detect a scam coin.

The SOC Scorecard is made up of 15 parameters that have been grouped into 5 titles. It has a 97% accuracy rate in detecting scam coins.

Therefore, before he invests in any coin or token in the Crypto Market, a user can visit EdaFace VAC to confirm if such an investment is worth his hard-earned money.

(b). Asset Grading

Besides verifying the genuineness of an asset, the VAC also grades the asset. See Table 2.

Table 2: EdaFace SOC Score Interpretation

Total Score	Percentage	Investment Interpretation
0 – 25.0	0 – 20	Bad Investment
25.1 – 50.0	21 – 40	Cautious Investment
50.1 – 75.0	41 – 60	Good Investment
75.1 – 100.0	61 – 80	Very Good Investment
100.1 – 125.0	81 – 100	Awesome Investment

This Scorecard grading will guide a user in rating the profitability of any digital asset and how to spread his investment risk in digital assets.

(c). Investment Forecast

Another good thing about the EdaFace SOC Scorecard is that it gives a four-year forecast of digital assets. In other words, users can utilize the VAC platform to forecast the outcome of their investment within the error margin of acceptable predictability.

The good news is that users interact with these activities using $EDA. Indeed, the VAC provides formidable utilities for $EDA.

The VAC is in its alpha stage of development, and once it is ready, it will be announced on all EdaFace's community platforms.

Section Six:
Structural Arrangement of Utilities

Structural Arrangement of the Utilities
EdaFace, which offers multi-purpose utilities for $EDA, is a well-structured system. The various structures of EdaFace that provide the utilities of $EDA are methodologically arranged into 4 levels:

Level 1: Components

The entire EdaFace platforms are organized into 9 Components as follows:
Component 1: Crypto Reflector
Component 2: Centralized Exchange Reflector
Component 3: Decentralized Exchange Reflector
Component 4: Verification Asset Centre
Component 5: NFT Marketplace
Component 6: Blockchain Literature
Component 7: EdaFace Mall
Component 8: EdaFace Academy
Component 9: Digital Clinic

Table 3: The 9 Components of EdaFace



Level 2: Compartments

Each Component is divided into Compartments. Some Components have two Compartments while some others have up to 4 or more Compartments.

Collectively, there are 30 Compartments. See Table 4.

Level 3: Divisions

Each Compartment is further divided into Divisions. There may be two or more Divisions for each Compartment.

Level 4: Anatomy

Each Division is organized in such a way that it is easy to navigate and offers speedy transactions. The structural organization of the Division is what is known as the Anatomy. Thus, the Anatomy is the framework of EdaFace.

Mnemonic

You can easily remember the EdaFace structure with this simple mnemonic: **CCDA**:
C = Components
C = Compartments
D = Divisions
A = Anatomy

Table 4: EdaFace9 Components and their 30 Compartments		
1	Crypto Reflector	(a). Crypto Ranking Platform
		(b). Trending Platform
		(c). Advertisement Platform
		(d). Peer-to-Peer Platform
2	Cex Reflector	(a). Spots Listing Platform
		(b). Derivatives Listing Platform
		(c). Launchpad
3	Dex Reflector	(a). Dex Listing Platform
		(b). EdaFace Dex
4	Verification Asset Centre	(a). Rugpull Detection Centre
		(b). Blockchain Ecosystems
		(c). Eda Explorer
5	NFT Marketplace	(a). Art NFTs
		(b). Collectible NFTs
		(c). Game NFTs
6	Blockchain Literature	(a). Blockchain Books
		(b). Blockchain Songs
		(c). Blockchain Videos
7	EdaFace Mall	(a). Merchandise
		(b). Employment Platform
		(c). B-Commerce
		(d). Miscellany
8	EdaFace Academy	(a). Newsfeed Platform
		(b). School of Cryptocurrencies
		(c). Chat Forum
9	Digital Clinic	(a). Doctors Compartment
		(b). Pharmacist Compartment
		(c). Midwife Compartment
		(d). Laboratory Compartment
		(e). Medical Records

Section Seven:
Phases of Development

$EDA derives its utilities from the functionalities of EdaFace infrastructure, which is divided into three phases of development.

As an evidence of the total commitment of the EdaFace Team to the infrastructural development of EdaFace Components, it is good to note that more than 65% of the infrastructure has been developed already into their beta stage, and they can be seen in the EdaFace website: https://edaface.com/.

EdaFace itself is a well-thought-out project and its infrastructure development is organized into three phases as briefly discussed below.

Phase One Infrastructure Development

This development phase consists of the construction of Components 1 to 4. Thus far, the following have been built:

Component 1: Crypto Reflector
(i). Crypto Ranking Platform
(ii). Crypto Trending Platform
(iii). Advertisement Platform
(iv). Peer-to-Peer Market.

You can see these platforms and interact with them at their websites:
https://listing.edaface.com/
https://listing.edaface.com/top-gainer-coins
https://p2pmarket.edaface.com/

Component 2: Cex Reflector
(a). Spot Exchange Platform
(b). Derivatives Exchange Platform
(c). EdaFace Launchpad

You can see these platforms and interact with them at their websites:
https://listing.edaface.com/exchanges
https://launchpad.edaface.com/

Component 3: Dex Reflector
(a). Dex Listing Platform
(b). EdaFace Dex

These compartments are in their alpha stage of development and will soon enter into their beta stage. You can follow their development stages via EdaFace Forum… https://forum.edaface.com/.

Component 4: Verification Asset Centre
(a). Rugpull Detection Centre
(b). Scorecard Grading Centre
These compartments are in their alpha stage of development and will soon enter into their beta stage. You can follow their development stages via EdaFace Forum… https://forum.edaface.com/.

Phase Two Infrastructure Development:

This is the second phase of EdaFace's infrastructural development. It consists of the construction of Components 5 to 9.

Component 5: NFT Marketplace
The unique EdaFace NFT Marketplace has been built and it has successfully passed through the alpha and beta stages of construction. Its mainnet version will soon be released for public usage.

You can view and interact with this platform here… https://nft.edaface.com/.

Component 6: Blockchain Literature
This specialized component has been built and it has successfully passed through the alpha and beta stages of construction. Also, its mainnet version will soon be released for public usage.

EdaFace Blockchain Literature is structured into the NFT Marketplace with smart contract integration. Hence, you can view and interact with this platform here… https://nft.edaface.com/.

Component 7: EdaFace Mall
The alpha and beta stages of EdaFace Mall construction have been completed. Final testing of its functionalities is in progress.
Development is divided into Four Stages. The first stage will be launched in March 2023.

You can view and interact with this platform here… https://mall.edaface.com/.

Component 8: EdaFace Academy
(a). School of Cryptocurrencies
(b). EdaFace Newsfeed
(c). EdaFace Tutor
(d). EdaFace Forum

All these four platforms have successfully passed through their alpha and beta stages of construction, and some of them have already been launched for public usage.

You can view and interact with these platforms here:
https://school.edaface.com/
https://news.edaface.com/
https://forum.edaface.com/

Component 9: Digital Clinic
This component is in the alpha stage of development. The app is undergoing massive evaluation and re-structuring to meet the goal of the platform.

You can see the alpha stage of development here (https://clinic.edaface.com/) and follow its development stages via EdaFace Forum… https://forum.edaface.com/

Phase Three Infrastructure Development

This phase involves the development of layer one public blockchain in which $EDA will be the primary utility coin.

The commencement date is the first quarter of 2025. Details will be unveiled in due course, and you can follow its development stages via EdaFace Forum… https://forum.edaface.com/

Section Seven:
Road Map

The following are EdaFace Roadmap details of the infrastructural development as the diverse utilities are constructed through their various stages of development, which include conceptualization, designing of litepapers and whitepapers, formation of EdaFace Team, release of alpha and beta construction stages, mainnet, launching, etc.

Symbols:
֍ Completed
℗ Pending

May to August 2021: Creation of EdaFace
֍ Vision Conceptualization
֍ Branding
֍ Company Registration

September to December 2021: EdaFace Team
֍ Formation of EdaFace Team
֍ Documentation and Outline of Project Structure
֍ Initial training of EdaFace Team

January to March 2022: Litepaper & Social Media Formation
֍ Seed Phase (venture capital investment)
֍ Creating social media platforms
֍ Release of EdaFace Litepaper

April to June 2022: $EDA Formation
֍ Unveiling of Eda Coin ($EDA) Whitepaper
֍ Building of $EDA smart contracts
֍ Launching of $EDA

July to September 2022: Initial Market Awareness & Launchpad
֍ Creating initial market awareness on social media
֍ Documentation and Designing of the Launchpad
֍ Recruitment of new staff

October to December 2022: Newsfeed Formation
֍ Documentation and Designing of Newsfeed Platform
֍ Preliminary audit of $EDA
֍ Further marketing awareness

January to March 2023: Listing Platforms & Digital Clinic
֍ Documentation and Designing of the Listing Platforms
֍ Architectural Layout of Digital Clinic
֍ Training and retraining of staff

April to June 2023: NFT Marketplace & Blockchain Literature
- Documentation and Designing of the NFT Marketplace
- Documentation and Designing of Blockchain Literature
- Creating market awareness

July to September 2023: EdaFace Mall & P2P Market
- Documentation and Design of EdaFace Mall
- Documentation and Designing of P2P Market
- Creating market awareness

October to December 2023: School of Crypto & Chat Forum
- Documentation and Designing of School of Cryptos
- Launching of EdaFace Chat Forum
- Preparation for Intensive Marketing

January to March 2024: EdaFace Dex
- Documentation and Designing of EdaFace Dex
- Start Presales on Popular Launchpads
- Training and retraining of staff

April to June 2024: $EDA Listing in Exchanges
- Documentation and Designing of Verification Asset Centre (VAC)
- Complete the Presales
- Listing of $EDA on Exchanges

July to September 2024: EdaFace Mall & VAC
- Ⓟ Redesigning the EdaFace website for multi-linguistic and enhanced capabilities
- Ⓟ Launching of EdaFace Mall
- Ⓟ EdaFace Dex to enter the beta development stage

October to December 2024: Phase Three Development
- Ⓟ Launching EdaFace Mall
- Ⓟ Launching EdaFace Blockchain Literature
- Ⓟ Intensive Marketing Efforts
- Ⓟ Further audit of EdaFace smart contracts
- Ⓟ Preparation for Phase Three (Blockchain) Construction

2025 to 2027: Future Activities
- Will be unveiled in the last quarter of 2024
- EdaFace is Here to Stay
- EdaFace is Here to Serve You

- ***EdaFace Brings New Insight for Your Financial Freedom.***

Section Nine:
Audit and Security

In line with industry security standards, the smart contract of $EDA has been fully audited.

Audit Firm:

Cyberscope is one of the top reputable audit firms that audited the smart contract of $EDA.

Cyberscope Full Audit Report:

You can access the full audit report of $EDA smart contract here:
https://github.com/cyberscope-io/audits/blob/main/eda/audit.pdf

Audit Certificate on Cyberscope Twitter:

In addition, you can view $EDA audit certificate here:
https://twitter.com/cyberscope_ann/status/1761432594615337177



Section Ten:
Full KYC Documentation

To fulfil its vision, EdaFace is committed to the following **Core Values**:
• Creativity
• Excellence
• Passion
• Integrity
• Transparency

Integrity and transparency have been demonstrated, among others, by:

(a). Registration
EdaFace is a product of Emerging Digital Age (Pty) Ltd., a digital asset company, duly incorporated under the South African Companies Act with company registration number: 2021/818038/07.

(b). Full Doxxing
The identities of EdaFace Team members are fully documented and visible to the public (see Chapter xxx). This is to assure the public of the commitment of EdaFace Team to live by the company's core values.

(c). KYC Documentation
In line with its Core Values and its resolute position against all forms of scams, EdaFace takes identity verification and documentation very seriously.

As such, the EdaFace Board of Managers did an official Know Your Customer (KYC) documentation, which has been carried out by Cyberscope, one of the top globally ranked audit firms in the blockchain industry.

You can access the KYC badge of EdaFace from Cyberscope here:

https://github.com/cyberscope-io/kyc/blob/main/eda/kyc.png

You can also view the KYC certificate on Cyberscope X (Twitter) platform as well as on EdaFace's Twitter (X) page:

https://twitter.com/cyberscope_io/status/1762883794757992914

https://x.com/EdaFace_office/status/1763538803698831454



Public AMA Meeting

In addition, EdaFace conducts public meetings such as AMA (Ask Me Anything) meetings where EdaFace Team is seen publicly. Below is a recorded version of one of the live AMA meetings on Binance:

https://www.binance.com/en/live/video?roomId=2177587&utm_campaign=binance_live

Section Eleven:
EdaFace Team

EdaFace Team is made up of vibrant young experts and technocrats from across Africa and beyond. The Team has a combined 56 years of crypto experience and blockchain expertise. Below is a summary of the identities of key Team members.



Adiari Captain
Director/CEO

Has been involved in a number of blockchain projects since 2017. Has expertise in information technology. Trained as a Medical Practitioner and a Public Health Expert in South Africa and the United Kingdom.

Find on LinkedIn



Antonella Agricola
BOA Member

Based in Italy, Antonella is a Team Leader and a Sales Consultant with expertise in direct sales, communication, retail trade, customer care, and account management. She is a member of EDA Board of Advisors.

Find on LinkedIn



George Mahlangu
Software Developer

An IT expert with Advanced Diploma from Tshwane University, South Africa. Specialised in C++, C#, PHP, JavaScript, HTML/CSS, Python, Java, SQL/PLSQL, and focus on the following frameworks/systems: MVC, VueJS, Bootstrap, Visual Studio, Laravel Framework, Springboot Framework, MySQL Database, PostgresSQL, WordPress.

Find On LinkedIn:



Ikechukwu Ezeocha
HOD of Finances

A Public Health Pharmacist with expertise in Project Management, trained in Nigeria and USA with B.Pharm, MPH, Certificate Project Management, and Certificate Leadership in Global Health. Has been in the blockchain industry since 2018.

Find on LinkedIn



Ola Anthony
Programmer/Software Engineer

A Computer Programmer, based in South Africa, with expertise in Python for Data Science and Machine Learning Bootcamp. Also has expertise in Front End Web Development (HTML, CSS, JavaScript) and Front End Code Analysis. A Microsoft Certified System Engineer (MCSE) since 2003 with professional training in Data Analyst Nanodegree Programming from the University of South Africa, Akure's Federal University of Technology, and Havatach College, Johannesburg..
Find on LinkedIn



Spies Mariana Jenene
Personnel Manager

Has expertise in personnel management and two-year exposure to the crypto industry. She believes crypto is the future of global finances and holds great promise for developing world.

Find on LinkedIn



Stuart Torr
BOA Member

A South African crypto enthusiast. Believes crypto has a bright future in the rapidly emerging Digital Age. He is a member of EDA Board of Advisors.

Find on LinkedIn



Ayoade Seun
Web Developer (Front and Backend)

Trained in Bowen University and University of South Africa and holds BSc degree in Computer Science. Has expertise in web development (front and backend), and a 10-year career experience/professional development in Data Science and Machine Learning. He has been involved in the crypto industry the past 5 years.
Find on LinkedIn



N. F. Albert
BOA Member

Based in the United Kingdom, Albert is an International Affairs Consultant and a legal analyst; a graduate in Leadership from Gordon School of Business Affairs of the University of Pretoria Business School as well as a human resource manager in Arbitrator Fellow. A lawyer by profession with LLB and LLM degrees and holds a doctorate in international relations. He is a crypto enthusiast since 2019 and a member of EDA Board of Advisors.
Find on LinkedIn



Jesse Okolie
Software Engineer

A Software Engineer with 3 years of practice. He is a graduate of Yaba College of Technology and has worked with global brands like DeSpace Ecosystems Ltd. He has expertise in Blockchain, Solidity, Python, JavaScript and Web3 Foundry. He is a young African with 6-year crypto exposure and a vision to create solutions for a better internet ecosystem, where people can earn the privilege to create wealth and freedom for themselves.
Find on LinkedIn



Tshepo Maile

BOA Member

A South African with a chain of businesses across Africa and Europe. His recent business endeavour has been in fintech. A crypto enthusiast, he is an IT-trained professional with an interest in blockchain technology. He is a member of EDA Board of Advisors.

Find on Linkedin

Section Twelve:
Contact Details

Email: admin@edaface.com

Contact Phone: +27 73 219 3350 (WhatsApp)

EdaFace Social Media Communities

Join us on:

Facebook: EdaFace.Office1

Instagram: @edaface_office

Telegram: EdaFace Global

Twitter (X): @EdaFace_office

Youtube: @edaface

Section Twelve:
Partnerships

EdaFace has entered into partnerships with strategic leading companies in the industry. Below are some of our Partners.



Everyone's favorite Decentralized Exchange.
You can buy and sell $EDA on Pancakeswap.
Click Here



$EDA on BNB Smart Chain
Click Here



Leading Blockchain Security Audit.
Eda Coin Smart Contract audit by Cyberscope.
Click Here



A crypto platform for listing new coins
Click Here



A Platform for Realtime Price Charts
Click Here

PinkSale

$EDA Presale on Pinksale.
Click Here

DcentraLab

The Ultimate Cross-Chain Bridge
Click Here

GemPad

A Multichain DeFi Launchpad
Click Here

Section Fourteen:
Legal Disclaimer

(The full EDA legal details are available at https://edaface.com/)

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By purchasing $EDA, you agree that you are not purchasing a security or investment, and you agree to hold EDA and its Team harmless and not liable for any losses or taxes you may incur. You also agree that EDA is presenting the token "as is" and is not required to provide any support or services. You should have no expectation of any form from EDA and its Team.

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==========THE END==========

EdaFace

Bringing New Insight for Your Financial Freedom

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