

# \$EDA Whitepaper

v.2.0.



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# **Section One: Tokenomics**

EDA is the native utility token for EdaFace Ecosystem in general. The token is an ethical, community-driven cryptocurrency that rewards long-term holding with high-yield interest rates.

#### 1.0. Token Details:

Name: EDA

**Abbreviation: EDA** 

Blockchain: BNB Smart Chain

Format: BEP20 Token

**Decimals: 18** 

Maximum supply: 100 billion

## 2.0. Token Distribution

Presale: 20%

Once-off Burnt on Deployment: 20%

LP Farming: 11%

Blockchain Devellopment: 10%

Team Allocation: 10%

5-Year Progressive Burning: 10%

Cex Listing: 5% Dex Listing: 5% VC Round: 5%

Community Rewards: 3%

Welfare: 1%

Company Reserve: 0% Strategic Allocation: 0%

Unlocked: 0%

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# 3.0. Token Distribution Analysis

The following is the summary explanation of the distribution of \$EDA:

#### 3.1. Maximum Supply

\$EDA is a post-minted coin. This means the maximum supply of the token that will ever be minted was the 100 billion. The idea behind this seeming large amount of maximum supply is because the token will be utilized in decentralized finance (DeFi) payment activities.

In addition, \$EDA is designed to be a currency for daily transactional activities. This means that it should still be affordable to every person and institution even when its market capitalisation has grown. A moderately large maximum supply will mean an affordable and accessible price even at a large market capitalisation.

Thus, \$EDA avoids the mistake of many other coins such as Bitcoin, which has a maximum supply of 21 million and thereby becoming too expensive at a large market capitalization, and has failed in its mission of becoming a true currency.

#### 3.2. Burnt-on-Deployment

On deployment onto the BNB Smart Chain, 20% of \$EDA were permanently and irretrievably burnt. This can be seen in the <u>Bscscan explorer</u>.-

#### 3.3. Presales

EdaFace has secured partnership with a number of popular Launchpads to run Presales for \$EDA. The reason for this is to increase the awareness of EdaFace with its \$EDA and raise funds for further development of EdaFace and listing of \$EDA in exchanges.

As such, 20% of \$EDA has been set aside for the Presales. 50% of total funds raised from Presales will be used to supply liquidity for the token.

#### 3.4. Listing on Exchanges

After the Presales, \$EDA will be listed in centralized and decentralized exchanges. 10% of \$EDA have allocated for the listing on Centralized and Decentralized Exchanges.

#### 3.5. Venture Capital Allocation

At the conceptualization of EdaFace project, some individuals (many of whom were not part of the Team) came together and sacrificed their time, energy and resources for the take-off. Five percent of \$EDA have been allotted as compensation for these gallant efforts, which constitute the venture capital (VC) allocation.

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#### 3.6. DeFi Allocation

EdaFace Decentralized Exchange ("EdaFace Dex") is where the DeFi activities will be taking place. The platform is currently at the alpha stage of development. It offers decentralized financial inclusive activities such as Pool Staking, Liquidity Mining with Yield Farming, Lending and Borrowing, etc.

The reward system for these DeFi activities is performed with \$EDA since the token is the native utility for EdaFace Ecosystem. As such, a good amount of the token (10% of maximum supply) is required for these varied activities.

#### 3.7. Blockchain Development Allotment

Part of the vision of EdaFace ecosystem is to build a layer-one blockchain for \$EDA, which is currently on BNB Smart Chain. Just like BNB, which started as a token on Ethereum chain and later migrated to its own blockchain, \$EDA will migrate to its own blockchain in the course of the construction of the chain.

To develop a layer-one public blockchain and incentivize the public, 10% of \$EDA have been assigned for this purpose. This means holding \$EDA for a long time will ultimately result in good profits for the holder as the blockchain will greatly enhance the usability of \$EDA.

#### 3.8. Community Rewards

As a way to incentivize the rapidly growing EdaFace communities and trigger larger market penetration, 3% of \$EDA have been allocated for these purposes.

Moreso, EdaFace is partnering with key and strategic partners to promote its vision, enlarge its communities, and also driving the wider adoption of blockchain technology.

#### 3.9. Charities

In line with its vision, EdaFace is designed to provide welfare supportive systems in various aspects of life such as Gospel-related activities, academic scholarship awards, research promotions in healthcare delivery, and sports promotion.

As such, 1% of \$EDA has been set aside as the initial trigger for these selfless, lofty ideals.

#### 3.10. Team Allocation

EdaFace has been founded by the voluntary association of members. To incentivize these Team members to keep rendering their sacrifices, 10% of \$EDA have been allotted to the entire Team.

However, Team members understandably agreed that their \$EDA allotment will be locked from trading circulation for 18 months to allow the token and its utilities to grow and mature.

This measure is also a way of building trust and confidence towards the Team within the rapidly growing EdaFace communities.

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# Section Two: **Presale Details**

#### 1.0. Fund Raising target

Softcap = 35 BNB = 10 500 USD (at 1BNB = 300 USD) Hardcap = 126 142 BNB = 37 842 600 (at 1BNB = 300 USD).

#### 2.0. Presale Phases

The Presales will run in Phases on EdaFace Launchpads.

In addition, EdaFace has entered into partnership with a number of popular Launchpads in the market for the launching of \$EDA Presales. This will make the token available to a large number of persons and create awareness of the unique features of the token in the industry.

As \$EDA Presales unfold, the various partnership Launchpads will be announced. Therefore, watch out for the announcements across EdaFace social media platforms.

Starting Presale Price is 0.000 03 USD, and this will progressively increase as the Presale Phases advance in order to meet the hardcap.

#### 3.0. Unsold Tokens

If there are any unsold tokens at the end of the Presales, the following will apply:

- 20% of unsold Presale tokens will go for marketing.
- 30% of unsold Presale tokens will be reserved for EdaFace blockchain ecosystem development
- 50% of unsold Presale tokens will be added to the DeFi allocation

#### 4.0. Target Listing Price

At the conclusion of the Presales, \$EDA will be listed in decentralized and centralized exchanges.

The target listing price for one \$EDA is **0.001 USD**. This will give a profit of **more than 3 200%** for those who join the Presales early.

However, the listing price of \$EDA will depend on overall amount of funds raised during the Presales. The good news is that with more fund raising, a higher listing price can be achieved.

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# Section Three:

# **Burning of \$EDA**

Burning simply refers to the permanent destruction of some quantity of \$EDA so that the overall coin supply reduces.

#### **Reason for Burning**

The reason for burning some amount of \$EDA coins is to ensure scarcity of \$EDA, and hence drives up the market price.

Since the Market Price of a coin is inversely proportional to its Circulating Supply (see the equation below), a reduction in the circulating coin supply will most likely result in an increase of the market price of the coin. In other words, burning of \$EDA ensures scarcity by decreasing its total and overall circulating supply, which should drive up the market price.

Price = Market Capitalization / Circulating Supply

# The Process of Burning \$EDA

Burning of \$EDA is quite simple and straight forward. It requires sending the specified amount of \$EDA coins to a Dead Wallet, which is also called a Burnt Wallet.

A Dead Wallet is a cryptocurrency wallet that has no private key so that any coin that enters into it is lost permanently. Thus, when some \$EDA coins are sent into a Dead Wallet, it means the coins have been destroyed and will no longer be part of \$EDA.

#### **\$EDA Burn Wallet Address**

#### **Amount of \$EDA for Burning**

\$EDA has been slated for sequential burning as follows:

#### (a). At Deployment

At deployment of \$EDA on the BNB Smart Chain, 20% \$EDA (that is, 20 billion EDA coins) were permanently burnt. This has reduced the Total Supply of EDA to 80 billion.

You can see the 20% burnt \$EDA here... Burnt \$EDA

#### (b). Progressive Burning

In addition, 10% of \$EDA has been set aside for progressive burning within the next 60 months (5 years).

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## Who Can Burn \$EDA

(1). Developer's wallet can burn EDA.

As stated above, 20% once-off burnt was initiated at deployment on BNB Smart Chain from the developer's wallet.

(2). Anyone can burn his EDA coin from his wallet

In addition, anyone can burn part of his \$EDA accumulation by sending it to \$EDA burnt wallet address so as to decrease the overall circulating supply and thus drive up the price.

The reason why such individual burning is encouraged is that ultimately the burnt executor will benefit from the resultant increase in market price, which will compensate for the reduction in his \$EDA stock supply.

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# Section Four: **\$EDA Utilities**

\$EDA has multi-functional use cases. These multi-functional utilities collectively form the EdaFace Ecosystem.

Some of the identified use cases for \$EDA are discussed below. Note that as EdaFace Ecosystem develops and evolves, more utilities for the token will appear.

#### 1.0. EdaFace Blockchain Literature

This unique component of EdaFace allows anyone to create and list their creative products on EdaFace using blockchain technology. Such blockchain literatures include books, certificates, songs, videos, etc.

By creating these works via EdaFace blockchain technologies, the fear of losing the works to unauthorised person is eliminated. In fact, EdaFace Blockchain Literature offers the following benefits:

#### (a). Digital Content Publishing and Selling

EdaFace Blockchain Literature is designed to support copyright management in digital content publishing and selling and it addresses the issue of plagiarism. Leveraging on blockchain's public ledger system and encryption techniques, copyrights of digital content publishing and selling are protected on EdaFace Blockchain Literature.

Indeed, by minting your documents, certificates, books, songs, videos, etc. on EdaFace Blockchain Literature, the minted product enjoys protection against copyright thefts.

#### (b). Identity Verification of Creative Works

EdaFace Blockchain Literature can be used as a trusted platform for the distribution of encryption and verification keys in a way that cannot be tampered with. Each piece of work minted via EdaFace Blockchain Literature carries a unique Blockchain Identification Number (BIN), which replaces the traditional ISBN in publishing works.

#### (c). Certificate Verification

The verification of academic and non-academic certificates has been a challenge for a while. EdaFace Blockchain technology can be used to ascertain the authenticity of these documents. Institutions and private individuals can now mint their certificates and any other documents via EdaFace Blockchain Literature, which assigns a trackable, immutable BIN that cannot be forged.

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#### (d). Varieties of Production

Documents and books minted on EdaFace Blockchain Literature appear in either PDF or NFT format with all the traditional features seen with such minting formats. Thus, on EdaFace, the creator is offered varieties of production.

#### (e). Free Time as Promotional Bait

Another unique feature of EdaFace Blockchain Literature is that the creator can choose how much of his product will be given out for free. For instance, he can choose one minute as **Listening Free Time** for a 10-minutes song; first 20 pages as **Reading Free-Time** for a 150-page book, or 2 minutes as **Viewing Free Time** for a 30-minute video. Such **Free Time** can be a way of promoting his product.

The creator may as well choose a zero Free Time so that the buyer does not have the option of previewing the product before purchase.

#### (f). Document Notarisation:

Notarisation assures parties of a transaction that the document in question is authentic. EdaFace Blockchain Literature can be used as a tool to mint notarising emblem that cannot be manipulated or forged, thus, assuring the parties of document authenticity.

#### (g). Proof of Origin:

EdaFace Blockchain Literature can be used to create and mint product labels, which offer a bigger advantage than traditional QR codes because such labels can be utilised to safely track product origin. This securely and safely replaces the traditional coding system for products..

Thus, product labels of foodstuff, jewelry, clothings and other items minted on EdaFace Blockchain Literature can help users monitor the source of these items.

#### (h). Product Quality Verification:

Private and government establishments that are interested in product quality can use EdaFace Blockchain Literature to automate the verification of product quality.

#### **Simplicity and Friendly Interface**

These are some of the benefits that EdaFace Blockchain Literature offers. The interesting thing about this unique component is that it is simplistic, user friendly, when compared to the traditional platforms.

Note that these functionalities already exist on EdaFace Blockchain Literature whose smart contracts have been built into EdaFace NFT Market. Therefore, you can access EdaFace Blockchain Literature at https://nft.edaface.com/-.

#### **Benefits for \$EDA Holders**

The good news for \$EDA holders is that for all these activities, the creators and the users of EdaFace Blockchain Literature interact on the platform via \$EDA.

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# 2.0. EdaFace NFT Marketplace

This component offers the following utilities to \$EDA:

#### (a). Varieties of Minting Standards

EdaFace NFT Marketplace has five minting standards — Single, Unimultiple, Polymultiple, Layer-by-Layer, and Lazy mintings. No other NFT platform give such varieties, thus, placing EdaFace NFT Marketplace over established platforms such as Opensea, Binance NFT, and Rarible.

These varieties on EdaFace give creators and collectors large choice advantages. They can create, mint and collect NFTs in any format in a completely decentralised manner – meaning, no centralized control.

#### (b). Asset Tokenization

NFTs are digital objects created by blockchain technology that represent both tangible and intangible items in the physical world. In other words, through NFT minting, tangible and intangible items can be tokenized to become digital assets with monetary value. This is the direction of the future.

In fact, after the crave by individuals, companies, government institutions for online presence in the late 1990's, the next big thing is asset tokenization. EdaFace NFT Marketplace is well positioned to help individuals, companies, government institutions to realise this goal.

#### (c). Collectible Hunting

On EdaFace NFT Marketplace, users can hunt and acquire NFT collectibles. Such rare collectibles can become invaluable assets of great financial value.

#### (d). Gaming

This is being developed on EdaFace. It utilises the metaverse access for gaming purposes. Will keep EdaFace communities informed as the development unfolds.

#### (e). Intrachain Transactions

EdaFace NFT Marketplace is designed for intrachain transfer. That is, users can easily transfer their NFT from other platforms to EdaFace NFT arena, which is divided into three sections — Art, Collectible and Gaming arenas. Likewise, users can mint NFTs on EdaFace and transfer same to other NFT platforms or reserve them in their wallets.

The interesting thing for token holders is that creators and the users of EdaFace NFT Marketplace interact on the platform via \$EDA.

EdaFace NFT Marketplace is completed and it is undergoing final testing. It can be accessed at... <a href="https://nft.edaface.com/">https://nft.edaface.com/</a>

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#### 3.0. EdaFace P2P Market

EdaFace Peer-to-Peer (P2P) Market is designed to bring buyers and sellers of digital assets together for a simplified, seamless, secure, and enjoyable trading experience with no centralised mediation.

It is a decentralized P2P market that offers the following utilities:

#### (a). Currency Exchange and Remittance

Traditional system of currency exchange and remittance is characterised by delay and exorbitant costs as service fees. However, EdaFace P2P Market allows for speedy and cost-efficient method of transaction.

#### (b). Secure P2P Payments

EdaFace P2P Market provides a secureP2P payment transactions using blockchain technology. This is very important as we enter an era where there is a clamour for P2P mobile currency exchanges. In other words, traders and buyers can interact directly with each other on EdaFace P2P Market platform.

To utilize these services, users of the platform will interact with \$EDA as the means of payment for services.

EdaFace P2P Market is in its beta stage of development and can be accessed at... <a href="https://p2pmarket.edaface.com/">https://p2pmarket.edaface.com/</a>.

#### 4.0. EdaFace Mall

EdaFace Mall is an online shopping complex that links physical products to online services. EdaFace Mall is the place for e-commerce. It is the link between the digital world and the physical world. However, unlike in traditional mall, EdaFace Mall is completely decentralized and offers the following utilities:

#### (a). Merchandising

Merchants can submit their products and expect them to be automatedly and instantaneously listed as long as the products pass the authentication process.

#### (b). Fiat and Crypto Payment

EdaFace Mall offers both fiat and crypto payment systems, hence, product owners can choose what system suits their needs. Notwithstanding, EdaFace Mall is built principally as a gateway for enhanced crypto payment; this is in line with the vision of promoting wider adoption of blockchain technology.

As with other EdaFace platforms, to utilize these services, users of the platform will interact with \$EDA as the means of payment for services.

EdaFace Mall is in its beta stage of development and can accessed here... https://mall.edaface.com/.

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# 5.0. EdaFace Launchpad

This decentralised platform offers the following utilities:

#### (a). Advertisement of Presales

Initial Coin Offer(ICO), which is the decentralized version of the traditional Initial Public Offer (IPO) can be advertised on EdaFace Launchpad by project owners. This will expose the ICO projects to the rapidly growing thousands of EdaFace users, thereby offering good market exposure.

#### (b). Initial Dex Offer

EdaFace Launchpad, in conjunction with EdaFace Dex, offers Initial Dex Offer (IDO). This is a completely decentralised process that is handled by smart contracts.

#### (c). Crowd funding:

Crowd funding enables businesses with innovative products and ideas to raise investment amounts from several investors. EdaFace Launchpad supports crowd funding of upcoming projects through asset tokenisation and smart contract automation.

Upcoming projects will have to pass through EdaFace Scorecard System for scam detection before listing on EdaFace Launchpad. Indeed, EdaFace is built to fight off scams.

#### (d). Digital Equity Sales

Project owners looking to sell equities for their projects can do so via EdaFace Launchpad.

Users interact on the platform using \$EDA as the means of payment for services.

You can access EdaFace Launchpad at: <a href="https://launchpad.edaface.com/">https://launchpad.edaface.com/</a>.

# 6.0. EdaFace Listing Platforms

This is a component of EdaFace that is crucial for the entire blockchain industry. This is because it tracks and displays all the legitimate coins, tokens, marketplaces, etc. in the market.

The following is a summary of the utilities offer by this platform:

#### (a). Market Reflectors

EdaFace Listing Platforms are markets reflectors as they display various aspects of the Crypto Market in real time. Thus, users will see the following items being displayed:

- (i). All the legitimate cryptocurrencies in the market
- (ii). All the exchanges offering spot trading in the market
- (iii). All the exchanges offering various derivatives contracts such as synthetics, futures, and options in the market

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- (iv). All the decentralized exchanges in the market
- (v). All the marketplaces that are available in the blockchain industry

#### (b). Market Trends

An important aspect of the EdaFace Listing Platforms is that it tracks crypto market trends, which are being displayed with friendly trading graphs and customizable trading instruments. These are the delights of traders, and EdaFace aims to smoothen trading experience for users.

Thus, there are daily Top Gainers and Top Losers and traders can subscribe for notification via their phones and emails that can boost their profits.

For all these utilities on EdaFace Listing Platforms, \$EDA is the means by which traders interact with the platforms.

EdaFace Listing Platforms is in its beta stage and can be accessed at: https://listing.edaface.com/.

# 7.0. Digital Clinic

This unique component of EdaFace seeks to digitize healthcare system in Africa and beyond. It will be offering the following utilities:

#### (a). Cloud Storage

Cloud storage is growing in importance as a result of the vast amount of data institutions need to store and process. With blockchain, healthcare institutions can take advantage of decentralized cloud storage nodes. EdaFace Digital Clinic seeks to deliver this service.

#### (b). Identity Data Management

With EdaFace Digital Clinic, the identity management system in healthcare delivery is expected to grow into a self-sovereign identity approach where users can take ownership of their data, utilising blockchain technology in seeking healthcare services.

#### (c). Contract Management

With EdaFace Digital Clinic, healthcare providers and consumers can sign contracts digitally and store the encrypted contracts in a secure way.

#### (d). IoT Sensor Data Purchasing

Internet of Things (IoTs) generate big data and they are being deployed in many sectors of the economy, including the healthcare. EdaFace Digital Clinic is being constructed to ensure that the generated healthcare data are only accessed by those authorised to do so.

To utilize these services, users of the platform will interact with \$EDA as the means of payment for services.

Meanwhile, EdaFace Digital Clinic is in its alpha stage of development, and you can follow its development at <a href="https://clinic.edaface.com/">https://clinic.edaface.com/</a>.

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# 8.0. School of Cryptocurrencies

The School of Cryptocurrencies (SOC) of EdaFace Academy is the interactive learning platform of EdaFace. It offers the following utilities:

#### (a). Didactic Teaching

The SOC is an enrolment academy and the teachings are in three levels – Primary, Secondary, and Tertiary. The learning progresses from the basics of the Primary SOC in which the student will learn how to maximize his crypto investment, to the intermediate level of the Secondary SOC in which he will be empower to start generating continuous passive incomes in the Crypto Market.

The didactic teaching ends in the Tertiary SOC where the student is exposed to how to accelerate wealth from crypto investment.

#### (b). Practicals

The SOC is equipped with graded practical exercises that help the student to practice what he learns. The teaching interaction is decentralised in which the student interacts with virtual teachers, EdaFace Tutors, via various audiovisuals as well electronic books, NFT books, and hardcopies. EdaFace Tutors are inbuilt artificial intelligence.

#### (c). Certification

At the end of each teaching level, there is automated graded questions that test the student knowledge of what he has studied. The school automatedly prints out a certificate that is based on the student scores with the help of EdaFace Tutor.

Note all interactions in the school are done via \$EDA. In other words, EdaFace SOC provides great utilities for \$EDA.

EdaFace SOC is in its beta stage and can be accessed at: https://school.edaface.com/.

#### 9.0. EdaFace Newsfeed

EdaFace Newsfeed has been built and launched to update users regularly and in real time of all the news and development in the blockchain industry and the digital world in general as the news unfold in the digital space.

EdaFace Newsfeed offers the following utilities:

#### (a). Real-time News in the Industry

EdaFace Newsfeed covers news from the blockchain industry, artificial intelligence, and the digital space in general. The news is arranged into:

- (i). Market News update
- (ii). Community News update

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- (iii). Interviews with market movers
- (iv). Articles

#### (b). Advertisement

EdaFace Newsfeed platform also provides opportunity for individuals, companies, and institutions to showcase their activities and products to the teeming EdaFace communities.

For all these interaction, the user needs \$EDA.

EdaFace Newsfeed is in mainnet and can be accessed at: <a href="https://news.edaface.com/">https://news.edaface.com/</a>.

#### 10.0. EdaFace Dex

EdaFace Dex is a decentralized exchange. It offers a number of utilities that are briefly outlined here:

#### (a). Faster and Seamless Spot transactions

The spot trading on EdaFace Dex offers faster and seamless transactions using a modified Automated Maker Model (mAMM).

#### (b). Friendly User Interface

Although EdaFace Dex is a decentralised, yet its spot trading platform carries all the user friendly trading features of a centralized exchange. This gives users a friendly disposition while navigating through the platform.

#### (c). Fiat Transactions

Another unique feature of EdaFace Dex is that it offers fiat currency transactions using the principle of digital asset tethering. Fiat transaction gives extra diversity to EdaFace Dex functionalities.

#### (d). MIM Pool Model

EdaFace Dex introduces the MIM Pool model that offers unlimited staking ability of digital assets, reduction and elimination of impermanent loss, and cross-chain and multichain transactions.

#### (e). Derivatives Trading

Another unique feature of EdaFace Dex is that it offers derivatives trading in fixtures, synthetics, and options. These are utilities, once launched, will no doubt attract good market patronage.

#### (f). Liquidity Mining

Liquidity mining as well as yield farming also take place on EdaFace Dex. By supplying liquidity to a MIM Pool, the user is minted with an eToken that represents the percentage of his Liquidity Provider (LP) contribution. The eToken can be staked in EdaFace yield farm to produce more profits for the user.

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#### (g). Lending and Borrowing

EdaFace Dex offers decentralized lending and borrowing services. In fact, the eToken from the liquidity mining can be collaterized for the borrowing purposes, thus, increasing the user's access to digital funds for his needs.

To utilize these services, users of the platform will interact with \$EDA as the means of payment for services.

Meanwhile, please note that EdaFace is in the alpha stage and it is, as such, not yet released to the public.

# 11.0. Verification Asset Centre (VAC)

Like any new field, the crypto industry is filled with scams of various kinds. The most common scam that deter many people from coming into the Crypto Market is Rug Pull.

A Rug Pull is a scam where a project developer seeks for patronage and may even create market hypes to attract investor money, only to suddenly shut down or disappear, taking investor assets with them. It is like "pulling the rug out" from under someone, leaving the victim off-balance and possibly a fall.

EdaFace designs VAC to identify cryptocurrency scams, especially rug pulls. The VAC is unique to EdaFace. It offers the following utilities:

#### (a). Verification of Assets

The VAC uses EdaFace SOC Scorecard designed by EdaFace Academy to detect a scam coin.

The SOC Scorecard is made up of 15 parameters that have been grouped into 5 titles. It has 96% accuracy rate in detecting scam coins.

So before you buy any coin or token in the Crypto Market, visit EdaFace VAC to confirm if it is worth your hard-earned money.

#### (b). Asset Grading

Besides verifying the genuineness of an asset, the VAC centre also grade the asset as follows:

Table 1: EdaFace SOC Score Interpretation					
<b>Total Score</b>	Percentage	Investment Interpretation			
0 – 25.0	0 – 20	Bad Investment			
25.1 – 50.0	21 – 40	Cautious Investment			
50.1 – 75.0	41 – 60	Good Investment			
75.1 – 100.0	61 – 80	Very Good Investment			
100.1 – 125.0	81 – 100	Awesome Investment			

This Scorecard grading will guide a user in rating the profitability of any digital asset and how to spread his investment risk in digital assets.

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#### (c). Investment Forecast

Another good thing about EdaFace SOC Scorecard is that it gives a four year forecast of digital assets. In other words, users can utilize the VAC platform to forecast the outcome of their investment within the error margin of acceptable predictability.

The good news is that users interact with these activities using \$EDA. Indeed, the VAC provides formidable utilities for \$EDA.

The VAC is in its alpha stage of development, and once it is ready, it will be announced on all EdaFace community platforms.

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# **Section Five:**

# **Structural Arrangement of Utilities**

## **Structural Arrangement of the Utilities**

EdaFace, which offers muti-purpose utilities for \$EDA, is a well-structured system. The various structures of EdaFace that provide the utilities of \$EDA are methodologically arranged into 4 levels:

# **Level 1: Components**

The entire EdaFace platforms are organized into 9 Components as follows:

Component 1: Crypto Reflector

Component 2: Centralized Exchange Reflector

Component 3: Decentralized Exchange Reflector

Component 4: Crypto Verification Centre

Component 5: NFT Marketplace

Component 6: Digital Literature Reflector

Component 7: EdaFace Digital Mall

Component 8: EdaFace Academy

Component 9: Digital Clinic

**Table 2: The 9 Components of EdaFace** 



## **Level 2: Compartments**

Each Component is divided into Compartments. Some Components have two Compartments while some others have up to 4 or more Compartments.

Collectively, there are 30 Compartments. See Table 3.

#### **Level 3: Divisions**

Each Compartment is further divided into Divisions. There may be two or more Divisions for each Compartment.

#### **Level 4: Anatomy**

Each Division is organized in such a way that it is easy to navigate and offers speedy transactions. The structural organization of the Division is what is known as the Anatomy. Thus, the Anatomy is the framework of EdaFace.

#### Mnemonic

You can easily remember the EdaFace structure with this simple mnemonic: CCDA:

C = Components

C = Compartments

D = Divisions

A = Anatomy

Cor	mponent	Compartment
1.	Crypto Reflector	(a). Crypto Ranking Platform (b). Trending Platform (c). Advertisement Platform (d). Peer-to-Peer Platform
	Centralized Exchange Reflector	(a). Spots Exchange Platform (b). Derivatives Exchange Platform (c). Launchpad
3.0	Decentralized Exchange Reflector	(a). Dex Listing Platform (b). Dex Trading Platform
4.	Verification Asset Centre	(a). Rugpull Detection Centre (b). Scorecard Grading Centre
5	NFT Marketplace	(a). Art NFTs (b). Collectible NFTs (c). Gaming NFTs
5	Blockchain Literature Marketplace	(a). Blockchain Books (b). Blockchain Songs (c). Blockchain Videos
7.	Digital Mall	(a). Merchandise (b). Employment Platform (c). E-Commerce (d). Miscellany
3.	Digital Academy	(a). Newsfeed Platform (b). School of Cryptocurrencies (c). EdaFace Tutor (d). EdaFace Forum
).	Digital Clinic	(a). Physician Compartment (b). Pharmacist Compartment (c). Midwife Compartment (d). Laboratory Compartment (e). Medical Records

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# **Section Six:**

# **Phases of Development**

\$EDA derives its utilities from the functionalities of EdaFace infrastructure, which is divided into three phases of development.

As an evidence of the total commitment of EdaFace Team to this infrastructural development, it is good to note that more than 65% of the infrastructure have been developed already into their beta stage and launched, and they can be seen on EdaFace website... <a href="https://edaface.com/">https://edaface.com/</a>.

EdaFace itself is a well-thought-out project and its infrastructure development is organized into 3 phases as briefly discussed below.

# **Phase One Infrastructure Development**

This development phase consists of construction of Components 1 to 4. Thus far, the followings have been built:

# **Component 1: Crypto Reflector**

- (i). Crypto Ranking Platform
- (ii). Crypto Trending Platform
- (iii). Advertisement Platform
- (iv). Peer-to-Peer Market.

You can see these platforms and interact with them at their websites:

https://listing.edaface.com/

https://listing.edaface.com/top-gainer-coins

https://p2pmarket.edaface.com/

# **Component 2: Cex Reflector**

- (a). Spot Exchange Platform
- (b). Derivatives Exchange Platform
- (c). EdaFace Launchpad

You can see these platforms and interact with them at their websites:

https://listing.edaface.com/exchanges

https://launchpad.edaface.com/

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## **Component 3: Dex Reflector**

- (a). Dex Listing Platform
- (b). Dex Trading Platform

These compartments are in their alpha stage of development and will soon enter into their beta stage. You can follow their development stages via EdaFace Forum... <a href="https://forum.edaface.com/">https://forum.edaface.com/</a>.

#### **Component 4: Verification Asset Centre**

- (a). Rugpull Detection Centre
- (b). Scorecard Grading Centre

These compartments are in their alpha stage of development and will soon enter into their beta stage. You can follow their development stages via EdaFace Forum... <a href="https://forum.edaface.com/">https://forum.edaface.com/</a>.

# **Phase Two Infrastructure Development:**

This is the second phase of EdaFace infrastructural development. It consists of construction of Components 5 to 9.

# **Component 5: NFT Marketplace**

The unique EdaFace NFT Marketplace has been built and it has successfully passed through the alpha and beta stages of construction. Its mainnet version will soon be released for the public usage.

You can view and interact with this platform here... https://nft.edaface.com/.

#### **Component 6: Blockchain Literature**

This specialized component has been built and it has successfully passed through the alpha and beta stages of construction. Also, its mainnet version will soon be released for the public usage.

EdaFace Blockchain Literature is structured into the NFT Marketplace with smart contract integration. Hence, you can view and interact with this platform here... <a href="https://nft.edaface.com/">https://nft.edaface.com/</a>.

#### **Component 7: EdaFace Mall**

The alpha and beta stages of EdaFace Mall construction have been completed. Final testing of its functionalities is in progress.

Development is divided into Four Stages. The first stage will be launched in March 2023.

You can view and interact with this platform here... <a href="https://mall.edaface.com/">https://mall.edaface.com/</a>.

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## **Component 8: EdaFace Academy**

- (a). School of Cryptocurrencies
- (b). EdaFace Newsfeed
- (c). EdaFace Tutor
- (d). EdaFace Forum

All these four platforms have successfully passed through their alpha and beta stages of construction. Final testing is being carried out, after which they will be released to the public.

You can view and interact with these platforms here:

https://school.edaface.com/ https://news.edaface.com/ https://forum.edaface.com/

# **Component 9: Digital Clinic**

This component is in alpha stage of development. The app is undergoing massive evaluation and restructructing to meet the goal of the platform.

You can see the alpha stage of development here (<a href="https://clinic.edaface.com/">https://clinic.edaface.com/</a>) and follow its development stages via EdaFace Forum... <a href="https://forum.edaface.com/">https://forum.edaface.com/</a>)

# **Phase Three Infrastructure Development**

This phase involves the development of layer one public blockchain in which \$EDA will be the primary utility coin.

The commencement date is first quarter of 2025. Details will be unveiled in due course, and you can follow its development stages via EdaFace Forum... <a href="https://forum.edaface.com/">https://forum.edaface.com/</a>

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# **Section Seven:**

# **Road Map**

The followings are details of the Road Map for the various utilities as they are constructed through their various stages of development, which include conceptualisation, designing of whitepapers, formation of Development Team, release of alpha and beta construction stages, mainnet, and finally launching.

## May to August 2021: Creation of EdaFace

- Vision Conceptualization
- Branding
- Company Registration

## September to December 2021: Project Team

- Formation of Project Team
- Documentation and Outline of Project Structure
- Initial training of Project Team

## January to March 2022: Litepaper & Social Media Outreach

- Seed Phase (venture capital)
- Creating social media platforms
- Release of EdaFace Litepaper

#### April to June 2022: \$EDA Formation

- Unveiling of \$EDA White Paper
- Building of \$EDA smart contracts
- Launching of \$EDA

#### July to September 2022: Initial Market Awareness & Launchpad

- Creating initial market awareness on social media
- Documentation and Designing of the Launchpad
- Recruitment of new staff

#### October to December 2022: Newsfeed Formation

- Documentation and Designing of Newsfeed Platform
- Preliminary audit of \$EDA
- Further marketing awareness

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## January to March 2023: Listing Platforms & Digital Clinic

- Documentation and Designing of the Listing Platforms
- Architectural layout of Digital Clinic
- Training and retraining of staff

#### April to June 2023: NFT Marketplace & Blockchain Literature

- Documentation and Designing of the NFT Marketplace
- Documentation and Designing of Blockchain Literature
- Creating market awareness

#### July to September 2023: EdaFace Mall & P2P Market

- Documentation and Designing of EdaFace Mall
- Documentation and Designing of P2P Market
- Creating market awareness

## October to December 2023: School of Crypto & Chat Forum

- Documentation and Designing of School of Cryptos
- Launching of EdaFace Chat Forum
- Preparation for Intensive Marketing

#### January to March 2024: EdaFace Dex

- Documentation and Designing of EdaFace Dex
- Start Presales on Popular Launchpads
- Training and retraining of staff

#### April to June 2024: Listing \$EDA

- Redesigning EdaFace website to be multi-linguistic and more capabilities
- Complete the Presales
- Listing of \$EDA on Exchanges

## July to September 2024: EdaFace Tutor & VAC

- Unveiling of EdaFace Tutor the AI bot
- Documentation and Designing of Verification Asset Centre (VAC)
- Intensive Marketing efforts

#### October to December 2024: Phase Three Development

- Preparation for Phase Three (Blockchain) Construction
- Intensive Marketing efforts
- Further audit of smart contracts

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# Section Eight: **Audit and Security**

The smart contract of \$EDA has been fully audited.

#### **Audit Firm:**

Cyberscope is one of the top reputable audit firm that audited the smart contract of \$EDA.

## **Cyberscope Full Audit Report:**

You can access the full audit report of \$EDA smart contract here: <a href="https://github.com/cyberscope-io/audits/blob/main/eda/audit.pdf">https://github.com/cyberscope-io/audits/blob/main/eda/audit.pdf</a>

# **Audit Certificate on Cyberscope Twitter:**

In addition, you can view \$EDA audit certificate here: <a href="https://twitter.com/cyberscope">https://twitter.com/cyberscope</a> ann/status/1761432594615337177



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# **Section Nine:**

# **Full KYC Documentation**

To fulfil its vision, EdaFace is committed to the following **Core Values**:

- Creativity
- Excellence
- Passion
- Integrity
- Transparency

Integrity and transparency have been demonstrated, among others, by:

#### (a). Registration

EdaFace is a product of Emerging Digital Age (Pty) Ltd., a digital asset company, duly incorporated under the South African Companies Act with company registration number: 2021/818038/07.

#### (b). Full Doxxing

The identities of EdaFace Team members are fully documented and visible to the public (see Chapter xxx). This is to assure the public of the commitment of EdaFace Team to live by the company's core values.

## (c). KYC Documentation

In line with its Core Values and the resolute position against all forms of scams, EdaFace takes identity verification and documentation very seriously.

As such, EdaFace Board of Managers did an official Know Your Customer (KYC) documentation, which has been carried out by Cyberscope, one of the top globally ranked audit firms in the blockchain industry.

You can access the KYC badge of EdaFace from Cyberscope here:

https://github.com/cyberscope-io/kyc/blob/main/eda/kyc.png

You can also view the KYC certificate on Cyberscope X (Twitter) platform as well as on Coinscope, which is the marketing platform for Cyberscope:

https://twitter.com/cyberscope io/status/1762883794757992914

https://www.coinscope.co/coin/eda/kyc

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#### **Public AMA Meeting**

In addition, EdaFace conducts public meetings such as AMA (Ask Me Anything) meetings where EdaFace Team is seen publicly. Below is a recorded version of one of the live AMA meetings on Binance:

https://www.binance.com/en/live/video?roomId=2177587&utm campaign=binance live

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# Section Ten: **EdaFace Team**

EdaFace Team is made up of vibrant young experts and technocrats from across Africa and beyond. The Team has a combined 56 years of crypto experience and blockchain expertise. Below is a summary of the identities of key Team members.



Adiari Captain

Director/CEO

Has been involved in a number of blockchain projects since 2017. Has expertise in information technology. Trained as a Medical Practitioner and a Public Health Expert in South Africa and the United Kingdom.

**Find on LinkedIn** 



Antonella Agricola BOA Member

Based in Italy, Antonella is a Team Leader and a Sales Consultant with expertise in direct sales, communication, retail trade, customer care, and account management. She is a member of EDA Board of Advisors.



**George Mahlangu**Software Developer

An IT expert with Advanced Diploma from Tshwane University, South Africa. Specialised in C++, C#, PHP, JavaScript, HTML/CSS, Python, Java, SQL/PLSQL, and focus on the following frameworks/systems: MVC, VueJS, Bootstrap, Visual Studio, Laravel Framework, Springboot Framework, MySQL Database, PostgresSQL, WordPress.

Find On LinkedIn:



**Ikechukwu Ezeocha** *HOD of Finances* 

A Public Health Pharmacist with expertise in Project Management, trained in Nigeria and USA with B.Pharm, MPH, Cert Project Mgt, and Cert Leadership in Global Health. Has been in the blockchain industry since 2018.

Find on LinkedIn



**Spies Mariana Jenene** *Personnel Manager* 

Has expertise in personnel management and two-year exposure to the crypto industry. She believes crypto is the future of global finances and holds great promise for developing world.



**Ola Anthony** *Programmer/Software Engineer* 

A Computer Programmer, based in South Africa, with expertise in Python for Data Science and Machine Learning Bootcamp. Also has expertise in Front End Web Development (HTML, CSS, JavaScript) and Front End Code Analysis. A Microsoft Certified System Engineer (MCSE) since 2003 with professional training in Data Analyst Nanodegree Programming from the University of South Africa, Akure's Federal University of Technology, and Havatach College, Johannesburg. He sees crypto industry as a means of financial liberation for African youths and beyond.

Find on LinkedIn



**Stuart Torr** *BOA Member* 

A South African crypto enthusiast. Believes crypto has a bright future in the rapidly emerging Digital Age. He is a member of EDA Board of Advisors.

**Find on LinkedIn** 



**Ayoade Seun**Web Developer (Front and Backend)

Trained in Bowen University and University of South Africa and holds BSc degree in Computer Science. Has expertise in web development (front and backend), and a 10-year career experience/professional development in Data Science and Machine Learning. He has been involved in the crypto industry the past 5 years.



N. F. Albert
BOA Member

Based in the United Kingdom, Albert is an International Affairs Consultant and a legal analyst; a graduate in Leadership from Gordon School of Business Affairs of the University of Pretoria Business School as well as a human resource manager in Arbitrator Fellow. A lawyer by profession with LLB and LLM degrees and holds a doctorate in international relations. He is a crypto enthusiast since 2019 and a member of EDA Board of Advisors.

**Find on LinkedIn** 



**Jesse Okolie** *Software Engineer* 

A Software Engineer with 3 years of practice. He is a graduate of Yaba College of Technology and has worked with global brands like DeSpace Ecosystems Ltd. He has expertise in Blockchain, Solidity, Python, JavaScript and Web3 Foundry. He is a young African with 6-year crypto exposure and a vision to create solutions for a better internet ecosystem, where people can earn the privilege to create wealth and freedom for themselves.



#### **Tshepo Maile**

**BOA Member** 

A South African with a chain of businesses across Africa and Europe. His recent business endeavor has been in fintech. A crypto enthusiast, he is an IT-trained professional with an interest in blockchain technology. He is a member of EDA Board of Advisors.

**Find on Linkedin** 



**Peterson Kimani** BOA Member

An architect by profession and an astute businessman; he is based in Kenya. He has profound interest in the blockchain industry. He is using his wealth of business knowledge to advance EdaFace across East African countries and beyond. He is a member of EDA board of Advisors.



# Section Eleven: Contact Details

Email: admin@edaface.com

Contact Phone: +27 73 219 3350 (WhatsApp)

# **Our Communities**

Join us on:

**Facebook** 

**Instagram** 

**LinkedIn** 

**Telegram** 

**Twitter** 

**Youtube** 

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# **Section Twelve:**

# **Partnership**

EdaFace has entered into partnership with strategic leading companies in the industry. Below are some of our Partners.



\$EDA Presale on Pinksale. Click Here



A Platform for Realtime Price Charts Click Here



\$EDA on BNB Smart Chain Click Here

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The Ultimate Cross-Chain Bridge Click Here



A Multichain DeFi Launchpad Click Here



Everyone's favorite Decentralized Exchange Click Here



#### **Smart Contract Aduts**

Leading Blockchain Security

**Click Here** 



A crypto platform for listing of new coins Click Here

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EDA and its Project Team do not recommend that any cryptocurrency should be bought, sold, or held by you. Do conduct your due diligence and consult your financial advisor before making any investment decisions.

By purchasing \$EDA, you agree that you are not purchasing a security or investment, and you agree to hold EDA and its Team harmless and not liable for any losses or taxes you may incur. You also agree that EDA is presenting the token "as is" and is not required to provide any support or services. You should have no expectation of any form from EDA and its Team.

Although \$EDA is a community-driven token for social networking and not a registered digital currency, the EDA strongly recommends that citizens in areas with government bans on cryptocurrencies do not purchase it because EDA cannot ensure compliance with established regulations within certain territories. Always make sure that you comply with your local laws and regulations before you make any purchase.

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